| | |
|---|---|
| **From:** | Steve Smith <steve@ssmithmail.com> |
| **To:** | Oliver Wriedt <owriedt@cifc.com> |
| **CC:** | Peter Gleysteen <pgleysteen@cifc.com><br>Robert B. Machinist <rmachinist@gmail.com><br>Andrew Intrater <aintrater@columbusnova.com><br>JasonEpstein <JEpstein@columbusnova.com><br>Amato Paolo <Paolo.Amato@renova-group.ch><br>Marco Musetti <marco.musetti@renova-group.ch><br>Jeffrey Serota <jeffserota1@gmail.com><br>Daniel Schrupp <dan.schrupp@gmail.com><br>Ehud Barak <ehbarak1@gmail.com><br>Steve Vaccaro <svaccaro@cifc.com><br>Rahul N. Agarwal <ragarwal@cifc.com><br>Julian Weldon <jweldon@cifc.com> |
| **Date:** | Tue, 1/12/2016 7:10:28 PM |
| **Subject:** | Re: Albourne Partners |

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Congrats on your persistence and a successful result. You guys said you would not take the bad rating without a fight!! Excellent!! Steve

Stephen F. Smith
5300 Memorial Drive
Suite 870
Houston , Texas 77007
713-757-9602-Office
713-294-9825-Cell
steve@ssmithmail.com

On Jan 12, 2016, at 7:37 AM, Oliver Wriedt <owriedt@cifc.com> wrote:

Thank you, Peter.

It was a team effort.

We engaged them w/ written correspondence and conference calls.

Our lead investor in St. Louis did his part in putting pressure on the Albourne organization.

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**From:** Peter Gleysteen
**Sent:** Tuesday, January 12, 2016 8:35 AM
**To:** Oliver Wriedt; Robert B. Machinist; Andrew Intrater; Jason Epstein; Amato Paolo; Marco Musetti; Jeffrey Serota; 'Daniel Schrupp'; Steve Smith; Ehud Barak
**Cc:** Steve Vaccaro; Rahul N. Agarwal; Julian Weldon
**Subject:** RE: Albourne Partners

Hi Oliver,

Great News! Congratulations on getting this done.

What got them to change their minds, and so quickly?

Best Peter

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**From:** Oliver Wriedt
**Sent:** Tuesday, January 12, 2016 6:05 AM
**To:** Robert B. Machinist; Andrew Intrater; Jason Epstein; Amato Paolo; Marco Musetti; Jeffrey Serota; 'Daniel Schrupp'; Peter Gleysteen; Steve Smith; Ehud Barak
**Cc:** Steve Vaccaro; Rahul N. Agarwal; Julian Weldon
**Subject:** Albourne Partners

Dear Board of Directors,

We are pleased to report that Albourne Partners have changed their Due Diligence Report to upgrade CIFC to a passing grade.

Our lead investor has asked us to re-pitch them on the CLO opportunity later this month.

We're targeting a $75-100 MM first close on February 17th.

Happy New Year.

Your CIFC Team.

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